

A Will Verses a Trust

Subtitle



- I am Ken Mattson an *Independent LegalShield Associate* for 18 years
- I am part of a sales team and my company, Pre-Paid Legal Services has been in business 50 years headquarters in Ada, OK.
- Our products give you access to your State legal system, and we have a Provider Law Firm in every State.
- We offer solutions to problems within families, businesses, employee benefits, truck drivers, and public servants.

- What are the differences between a Will and a Trust?
- What are the cost differences?
- How do I find advice and get started?

Choose the plan that's **right for you.**

Basic

\$29.95/month

Covers Member and Spouse

Preferred

\$37.95/month

Covers Member, Spouse and
Eligible Dependent Children

Premium

\$49.95/month

Covers Member, Spouse and
Eligible Dependent Children

Estate Planning Services

Will Preparation

(Per covered family member)

Preparation provided. Updates or additional Wills provided at the 15% discount.

Preparation with annual updates.

Preparation with annual updates.

Durable Power of Attorney

(Per covered family member)

Preparation provided. Future updates or additional POA provided at a 15% discount.

Prepared or existing reviewed and amended once per membership year.

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Physician's Directive/Living Will

(Per covered family member)

Physician's Directive/Living Will provided. Future updates or additional Physician's Directives/Living Wills covered under the 15% discount.

Physician's Directive/Living Will provided, or existing reviewed and amended once per membership year.

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Revocable Living Trust Preparation

Advice, consultation and a 15% discount off the provider law firm's standard hourly rate.

Advice, consultation and a 25% discount off the provider law firm's standard hourly rate.

The law firm can prepare documents necessary to create a basic revocable living trust once per membership year, for a fee of \$250 each for member and spouse.

Simplified Probate or Summary Estate Administration

(within state laws. Any costs are not covered)

15% discount off the provider law firm's standard hourly rate.

25% discount off the provider law firm's standard hourly rate.

Preparation of required court filings for the estate of member or spouse in the state of residence. Must have a Will that was prepared by the provider law firm. 180 day waiting period.

Discounted Services

The LegalShield cost of the family plan is \$49.95 per month, the Will is included with the membership for the member and spouse (two wills).

With the \$49.95 monthly family plan the basic revocable living Trust will be prepared once per membership year for a fee of \$250 each for member and spouse.

Having a Will = PROBATE

Your private matters become public information

Average Probate takes over 18 months to complete

Court involved in every step of process (including sale of assets)

No distribution until a Judge orders it

Attorney fees and court costs

Multiple probates could be necessary if assets owned in 2 or more states

Difference between a Will and a Living Trust

WILL

A Will merely tells a Judge and others who you want to receive your assets

LIVING TRUST

A Living Trust owns your assets

As Trustee, you retain control of the assets and continue to manage your assets while you are alive and able

You name a Successor Trustee to “step into your shoes” after you die or become incapacitated

Successor Trustee manages the trust assets and then distributes according to the provisions of the Trust Agreement

The assets in the Living Trust pass to your beneficiaries without going through probate upon your death

- Outright distributions
- Trustee pays for support of minor beneficiaries and then distributes principle to them at specified ages
- Principle is distributed to beneficiaries at specified intervals after Grantor's death (regardless of age of beneficiaries)
- Legacy Trust– beneficiaries receive ongoing benefit of income earned by trust assets, but principle continues to be owned by trust

What else can a Living Trust do to protect your beneficiaries?

Spendthrift Provision

Special Needs Trust

Require beneficiaries to create their own Separate Property Trust

Require beneficiaries to complete financial education courses

Drug testing requirements

The answer to your question is

How much control do you want while still alive?

I recommend both wills and trusts, and both are provided with our LegalShield Family Plan of \$49.95/ Mo. and \$250 ** a \$2,500 value.

You can amend your Trust to meet your changing family needs and assets. Listen to Laura Poland presentation [Will Versus Living Trust? \(Living Trust Tutorial\)](#)



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Affordable
Legal Access.

Personalized,
Affordable
Legal Solutions
for Families &
Small Businesses

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*A good man leaves an inheritance to his
children's children Proverbs 13:22*

[Empower | LegalShield Associate](#)

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Learn more video

<https://l.tl.is/78g6frn5v>

Enroll

<https://kennethmattson.legalshieldassociate.com/legal>

